

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2007

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 405,000	\$ 405,000	\$ 398,264	\$ (6,736)
Intergovernmental	-	665,000	300,106	(364,894)
Other revenue	-	50,000	20,001	(29,999)
Total revenues	<u>405,000</u>	<u>1,120,000</u>	<u>718,371</u>	<u>(401,629)</u>
Expenditures:				
Current:				
Economic development	479,076	1,236,301	776,683	459,618
Total expenditures	<u>479,076</u>	<u>1,236,301</u>	<u>776,683</u>	<u>459,618</u>
Excess (deficiency) of revenues over (under) expenditures	(74,076)	(116,301)	(58,312)	57,989
Fund balance at beginning of year	<u>661,487</u>	<u>141,864</u>	<u>452,328</u>	<u>310,464</u>
Fund balance at end of year	<u><u>\$ 587,411</u></u>	<u><u>\$ 25,563</u></u>	<u><u>\$ 394,016</u></u>	<u><u>\$ 368,453</u></u>

See notes to financial statements.